

OLD MUTUAL FINANCE (PRIVATE) LIMITED LOAN APPLICATION FORM

1. PERSONAL DETAILS

Title (MR, MISS, MRS, DR, PROF) _____ **Introducer** _____

First Name(s): _____ Surname _____

Date of Birth:

d	d	m	m	y	y	y	y
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 Gender Male Female

Nationality _____

National I.D. No.

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 Marital Status: Single Married Widowed Divorced

Telephone Number _____ Alternative Number _____

Email Address _____

Residential Address _____

2. NEXT OF KIN

Full Names: _____

Telephone Number _____ Relationship _____

Residential Address _____

3. OCCUPATION DETAILS

Name of Employer: _____ Length of service: _____

Job Title: _____ Net Income: _____

Gross Income: _____ Phone Number: _____

Address: _____

Are you interested in taking an Old Mutual Flexi Funeral Cash Plan Cover? Yes No

If YES, state details of the Life/s to be insured, Cover required and premium on Table below of the Insured.

Please give details of everyone to be covered including yourself, your family or other dependents to be covered.

Surname	First Name	M	F	DD	MM	YYYY	ID Number	Required Cover	Premium (\$)	Relationship
Total Premium Payable										

Once off Premium to be deducted on Loan proceeds \$ Refer to the Premium Table.

Loan Purpose: _____

Loan Amount applied \$

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 Proposed repayment period:

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Currency ZWI USD

CABS / Textacash A/C No: Other Bank'
 Account Number

PRIVACY DISCLOSURE AND USE OF PERSONAL INFORMATION

I hereby acknowledge and consent that the personal information I share with Old Mutual Finance relating to my transactions, use of products and services can be used by Old Mutual Finance (Private) Limited or its agents and other companies within the Old Mutual Group to process applications I make, propose and supply other products from the Old Mutual Group, credit assessment, customer service, behavioural scoring, product analysis, audit and administrative purposes. In addition, the information can also be disclosed to regulators or government agencies upon request for compliance purposes.

APPLICANT'S DECLARATION (Tick appropriate box) (✓)

- I declare that I am **NOT** a politically exposed person as defined below.
- I declare that **I AM** a politically exposed person as defined below.

Politically Exposed Persons Definitions

1. What is a politically exposed person?

A politically exposed person is an individual who is or has, at any time in the preceding year been entrusted with a prominent public function and include the following persons:

- Heads of state, heads of government, ministers and deputy or assistant ministers
- Members of parliament
- Members of courts and auditors or the boards of the central bank
- Ambassadors and high-ranking officers in the armed forces
- Members of the administrative, management or supervisory bodies of state-owned enterprises

DECLARATION: I declare that the statements and on this form are true and I have not misstated or withheld any material facts.

I agree that this application together with any other information supplied shall form the basis of the contract effected hereon.

By my signature I hereby authorise collection of references, from any source whatsoever, concerning my person, conduct and commercial credit worthiness. I further authorise the issuance of reports regarding credit history to Old Mutual Finance (Pvt) Ltd and hereby absolve the reporting party from all responsibilities.

Signed by Borrower :..... I.D No: Date.....

1. Branch:		Flexi Funeral Plan Policy No.

Old Mutual Finance Offer letter

Ref: Loan Account No.**3000**.....

Dear Sir/Madam

OLD MUTUAL FINANCE (Pvt) Ltd is pleased to confirm its willingness to make available to the Borrower a credit facility ("the loan") outlined below. on the terms and conditions set out in this letter and subject to the satisfactory completion of any security documentation and in consideration of the loan extended to the Borrower and formalized in this Agreement, the Borrower willingly enters into this agreement.

1.0 Covenant to Pay:

The Borrower hereby pledges to repay the loan approved herein together with interest, penalties (if any) and such other charges including but not limited to the registration fees and insurance in accordance with the terms and conditions.

2.0 Loan Terms:

2.1 Loan Amount		Dollars
2.2 Loan term (duration)		months
2.3 Interest shall be calculated on a reducing balance method.		% per month
2.4 Total number of repayments		Times
2.5 Monthly Instalment		Dollars
2.6 Administration fees		% once off payment
2.7 Net Disbursement amount		Dollars

3.0 Repayment details

3.1 By Ecocash repayments use Eco cash Biller code 32563-Old Mutual Finance (Pvt) Ltd and quote your loan account number and send proof of payment to Old Mutual Finance (Pvt) Ltd.

3.2 Bank Transfer: CABS Account number: 1006210156, Account Name: Old Mutual Finance, Branch: Northridge Park.

3.3 CABS Nostro Account number: 1129773353, Account Name: Old Mutual Finance.

3.4 O'Mari Merchant codes: USD: 7073368 ZWL: 7073335

4.0 Credit life Insurance and/ Flexi Funeral Plan

4.1 The loan facility is insured for Credit Life at a rate of

4.2 By accepting this loan offer the borrower is awarded a free Flexi Funeral Cash Plan policies with a cover of USD500.00. The policy is a 12 month cover and will be paid out to the borrower's next of kin as provided on this application in the event of the borrower's demise. The Borrower has an option to maintain the policy beyond the covered period, at which point the borrower will assume responsibility of paying the policy premium which is USD0.75 per month.

5.0 Event of default

The following shall comprise of the event of default:

- 5.1 Not paying a scheduled loan payment, interest, or any part of such payment as shown on the loan repayment schedule which will be availed on the loan's approval detailing the fees, disbursed amounts and repayment dates.
- 5.2 I/we hereby authorise Old Mutual Finance (Pvt) Ltd to disclose any information relating to my/our account(s) to and or from any credit bureau or any other institution or third party as it deems necessary.

6.0 Other Covenants

- 6.1 Any forbearance, indulgence or relaxation by Old Mutual Finance (Pvt) Ltd shown or granted to the borrower in enforcing terms any terms and conditions of this agreement shall not in any way affect, diminish, restrict waive or prejudice the rights or powers of Old Mutual Finance (Pvt) Ltd under this agreement.
- 6.2 In the Event of default, the borrower agrees that the whole outstanding balance together with interest thereon shall immediately become due and recoverable. The Borrower shall also be liable for any interest and /or a penalty of 7% of outstanding sums together with all costs incurred by Old Mutual Finance (Pvt) Ltd in enforcing this Agreement.
- 6.3 The Borrower hereby cedes and assign to Old Mutual Finance all their rights to terminable upon the cessation of their employment contract with his/ her current employer and to grant Old Mutual Finance access to any and all salary and terminal benefits or the purposes of liquidating any outstanding debts which they may have to Old Mutual Finance at the time of the cessation of his employment with the current employer.
- 6.4 In the event the borrower applies for an early settlement/maturity of the loan, the Borrower shall pay an early maturity penalty equivalent to one month's interest.
- 6.5 I declare that all information provided as part of this application conforms to reality and assure full responsibility for its accuracy.

7.0 Variations

Old Mutual Finance (Pvt) Ltd will advise of any change in the lending rate, charges, or fees giving the Borrower the notice as stipulated by the law.

I....., the Borrower, certify that I have read and understood the terms and conditions of this offer which have been explained to me and I do hereby confirm that I shall abide by all such terms and conditions.

Signature.....ID. No..... Date.....

Signed in the presence of Old Mutual _____ (Full Name)

Signature _____ Designate _____ Date _____